

## NEWS

### Turkey's Net International Investment Position Improves



As of the end of May, the NIIP- the difference between a country's external assets and liabilities- was minus \$323.1 billion, while it was minus \$367.9 billion at the end of 2018, Central Bank reported.

Central Bank data showed that Turkey's external assets were \$239.1 billion, up 4.4% in the same period.

Meanwhile, Turkey's liabilities against non-residents was around \$562.2 billion in May, down 5.8% from the end of last year. Turkey's reserve assets rose 2.8% to reach \$95.6 billion, and other investments in the same period soared 6.7% to reach \$94.7 billion.

For detailed information, please see [The Turkish Perspective](#) magazine August 2019 issue.

### Turkish Products Gain Value With Geographical Indications

Geographical Indication(s) (GI) are distinctive, official quality signs ensuring the origin of production and production methods of the products recognised and renowned by consumers. The GI, which has a very long history, was used to indicate the origins of the durable bricks and stones used in the construction of pyramids in ancient Egypt, while it was used in ancient Greek as a quality sign of Thasos Island wines. The use of GI, just like Parmigiano Reggiano and Comté, goes back to the 13th century. Roquefort cheese, whose "name of origin" is protected by French laws and production is meticulously controlled, has been preserved in France since 1070.



GI, which have long been regarded as merely a European phenomenon, has ceased to be a "quality guarantee sign" with the development of global trade and has become the subject of property rights. GI is now a global phenomenon. It is considered as an intellectual property right that describes a product whose quality, fame or other characteristic features originate from a particular geographical background.

For detailed information, please see [The Turkish Perspective](#) magazine August 2019 issue.

## SECTORS

### Turkey on Track to Become Top Dried Fruits and Nuts Exporter to The United States

Since the beginning of time, Turkey has been the bountiful source of countless different plants and fruits. The warm sunshine, fertile lands and attentive hands of local farmers produce zesty, nutritious and high-quality food products, both fresh and naturally sun-dried. And, according to recent data, Turkey is on track again to become one of the top dried fruits and nuts exporters to the United States this year.

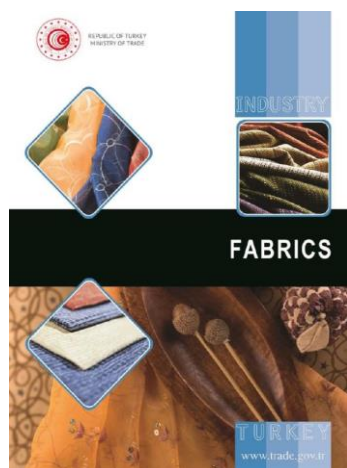


More than half of world's dried figs are produced in Turkey and exported to over 150 countries. Almost two-thirds of the dried figs that are exported are Turkish dried figs with top export markets including European Union countries, the United States and the Russian Federation. In 2018, the U.S spent \$47.2 million to import 11,472 ton dried figs. 8,640 ton dried figs or 75 percent of those dried figs, were from Turkey.

Turkey is also the number one dried apricot exporter to the U.S. with 12,755 ton and \$41.5 million spent in 2018. In that same year, the U.S. imported a total of 13,970 ton dried apricot worth \$44.9 million. Interestingly, more than 90 percent of Turkish apricots are produced in the Malatya province alone, also known as the world's apricot capital.

For detailed information, please click [here](#).

### Sectoral Reports: Fabrics



Turkish fabric industry has competitive advantages in international markets, particularly in terms of its technology, extensive product range and the quality, design and creativity of its products. In addition to its well-developed structure, it employs a highly skilled labor force. Also, the Turkish fabric industry has great flexibility and ability to modernize its production, and adapt itself to new technologies. This ability allows the industry to reduce its reaction time to changes in consumer demand in international markets. Thus, the Turkish fabric industry satisfies its customers by meeting all their needs with the quality of its products together with its strong service ability of quick response and on-time delivery. All these features have enabled Turkish fabric manufacturers and exporters to earn a good reputation in international markets.



The sector meets its raw material needs mostly from domestic sources. As an important world cotton grower, Turkey ranked seventh in the world production of cotton with around 871 thousand tons in 2017/18 term. Although Turkey is among main cotton growers in the world, domestic cotton does not meet the production demand of the country. Therefore, Turkey is the fourth largest cotton importer after China, Bangladesh and Vietnam.

The total value of fabrics exported in 2018 was about USD 5,2 billion. The main products exported in 2018 were knitted fabrics, woven synthetic fabrics and nonwovens. European countries, including Italy (8,58%), Bulgaria (7,05%), Germany (5,15%), Romania (4,31%) and Morocco (3,66%) are the most important markets for Turkey's fabric exports.

For the full report, please visit the [Ministry of Trade](#) website.

## EVENTS

### Take The Chance To Reach New Trade Partners - Buyers Missions

You can take the chance to reach new trade partners by participating in buyers mission programs.

Within these programs, foreign visitors participate in B2B meetings in Turkey **without any accommodation expenses**.

Buyers mission programs are organized in a wide range of sectors from food and agriculture to machinery and textiles under the coordination of the Ministry of Trade.

Choose the most suitable program for you from the table below, contact our [commercial representative](#) in your country and **let us host you in these events**.

EXHIBITON / EVENT	CITY	DATE	SECTORS	PROGRAM
CNR Food İstanbul 2019	İstanbul	Sep 4-7, 2019	Food	Sep 3: Arrival, Sep 4: B2Bs and Briefing, Sep 5: Visit to Fair, Sep 6: Departure
Worldfood İstanbul 2019	İstanbul	Sep 4-7, 2019	Food	Sep 3: Arrival, Sep 4: B2Bs and Briefing, Sep 5: Visit to Fair, Sep 6: Departure
GameX International Digital Game and Entertainment Expo	İstanbul	Sep 5-8, 2019	Computer and Robot Technologies and Video Games	Sep 4: Arrival, Sep 5: B2Bs and Briefing, Sep 6: Visit to Fair, Sep 7: Departure

### Turkey's National Participations at Exhibitions - August 2019

Turkish companies from various sectors will participate in exhibitions from all around the world in August 2019 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
PREMIERE VISION SPORTS	Aug 14-15, 2019	Orlando, USA	Textile, Ready Wear, Footwear
ASIA LIFESTYLE EXPO	Aug 21-23, 2019	Bangkok, Thailand	General Trade
MIMS AUTHOMECHANIKA	Aug 26-29, 2019	Moscow, Russian Fed.	Automotive
EUROSHOES PREMIERE COLLECTION	Aug 26-29, 2019	Moscow, Russian Fed.	Textile, Ready Wear, Footwear, Leather
INTERTEXTILE SHANGAI HOME TEXTILES	Aug 28-31, 2019	Shanghai, China	Home Textile, Housewear
SPOGA GAFA	Sep 1-3, 2019	Cologne, Germany	Outdoor Furniture and Equipment
THE BIG5 CONSTRUCT EGYPT	Sep 2-4, 2019	Cairo, Egypt	Construction
COMTRANS	Sep 2-7, 2019	Moscow, Russian Fed.	Automotive
30. CPM-COLLECTION PREMIERE MOSCOW	Sep 3-6, 2019	Moscow, Russian Fed.	Ready Wear, Children Wear, Underwear, Leather, Footwear
MUNICH FABRIC START	Sep 3-5, 2019	Munich, Germany	Fabrics and Accessories
MUNICH FABRIC START MANUFACTURING	Sep 3-5, 2019	Munich, Germany	Ready Wear
ABASTUR	Sep 3-6, 2019	Mexico City, Mexico	Industrial Kitchen Equipment and Hotel Accessories
37. KIEV INTERNATIONAL FESTIVAL OF VOGUE	Sep 4-6, 2019	Kiev, Ukraine	Ready Wear, Children Wear, Underwear, Leather, Footwear
KAZBUILD	Sep 4-6, 2019	Almaty, Kazakhstan	Building, Construction Products and Technologies
BICES	Sep 4-7, 2019	Beijing, China	Building, Construction Products and Technologies
WHO-S NEXT	Sep 6-9, 2019	Paris, France	Ready Wear, Fashion and Accessories
CIFF SHANGHAI	Sep 8-11, 2019	Shanghai, China	Furniture

## Send Us Your Inquiry

For your inquiries about Turkish exports, please contact << [ihrticari@trade.gov.tr](mailto:ihrticari@trade.gov.tr) >> by indicating the Harmonized System (HS) Code of the product/sector of your interest.

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